

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1534
Version:	INT
Request No.:	2663
Author:	Sen. Weaver
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Bill Analysis

SB 1534 provides that the holder of abandoned property subject to the provisions of the Uniform Unclaimed Property Act to provide written notice or use electronic mail to communicate with the apparent owner. The measure also increases the minimum value of the property for which a claimant is required to provide documentation. The amount is increased from \$5,000.00 to \$10,000.00 as it relates to claimants providing a certified copy of the death certificate of the owner of the property. The measure also increases the amount from \$10,000.00 to \$25,000.00 whenever a claimant is required to provide a signed affidavit executed by the claimant stating that the claimant is entitled to receive such property.

Prepared by: Kalen Taylor